



Concept

The purpose of this collateral is to provide information regarding the CrediSco project, its core conceptual idea, business model, competitive advantages, team, ICO details and roadmap. A more technical description of core architecture and APIs will follow after the ICO funding phase, as well as a list of our partners from the pre ICO stage.

CrediSco started from a simple idea, born from a tale of personal hands-on frustration using current offerings in banking credit scoring systems and our desire to build a better platform. After condensing the original concept into a pitch presentation, we relentlessly reached out to interested partners and organically built our team.

Along this journey, we found great partners and mentors who were strongly committed and excited to work with the ever-progressing vision of CrediSco, while aiding in the refinement of our proposal for the market. Now as we drive towards the ICO stage, we thank everyone that supported us and hope to surpass the expectations set forth by the community in the future.

Freedom for individuals and small businesses

Getting a loan can be a daunting task for smaller entrepreneurs or individuals who fail to comply with certain rules defined by the big players in the market - credit score companies, banks, automotive, insurance and telecom businesses. Our system provides an viable alternative to the big credit score firms, but we still work with banks.

Summary

CrediSco will be a revolutionary Credit Scoring platform that enables banks to use out SaaS to verify customer's identity and thus provide a valuable trusted credit score and offering. We plan to be working with both FIAT and cryptocurrency in order to pay sellers (private or merchants). We provide sellers with the safety and convenience of receiving funds in fiat currency, and offer the best consumer-protection to buyers, by acting as trusted mediators. We combine the best payment protection features of current generation fiat systems with the innovative features of blockchain while blending in the unique features we provide with our token.

All aforementioned features we intend to integrate would make for an incredible product in its own right, the first of its kind in the world of crypto-payments and one that could be funded by venture capital investment alone. We decided to go a step beyond creating an innovative idea and product, by offering the chance for anyone in the world to become a supporter, leveraging the power of an Initial Coin Offering (ICO) and issue our own CrediSco token (CSCO) alongside the CrediSco platform. In

essence, the token will act as a contribution from our supporters, as a transactional token, that buyers can use in the CrediSco Platform itself alongside other major coins, and as a financial mechanism linking the CSCO value to the CrediSco platform value - our strategic value-coupling mechanism.

This is an ambitious endeavor intended to build a comprehensive software platform from the ground-up, while bringing tangible value to our supporters, in the form of token appreciation, and to the community of buyers and sellers, driving its future growth in the form of platform transactions. We believe cryptocurrencies are evolving to become much more than speculation and are here to stay in the minds and wallets of consumers. This is a game-changer that we know can change how merchants and buyers use cryptocurrencies and we believe that the only missing link is a platform of mediation and trust.

The CrediSco platform.

On July 02 2017, we opened a pre-ITO of \$450K to observe community interest in our project. After the round closure, and if it matches our expectations, we will be targeting an ICO starting on 25nd December 2017, in order to obtain a total financial leverage of \$900K through crowd funding.

The funds will fuel passion to disrupt online credit scoring with cryptocurrency, financing development, marketing operations, merchant adoption incentives and team expansion. What we have achieved so far is the result of the efforts of a diverse and highly-skilled team, who has targeted our ambitious roadmap. At this stage we need your support, and dare we say,

your trust. The biggest win our team has managed to secure is securing contracts with numerous tier 1 and 2 financial institutions in EMEA and APAC. CrediSco does not aim to be a replacement for banks, and is merely a mediator.

We believe that one of the key roles of cryptocurrencies in the digital age is to facilitate transactions and serve as a frictionless and secure payment method with broad acceptance. We believe current anti fraud platforms are lacking the necessary features to drive broad merchant and user adoption. Digital tokens are more than an asset for financial speculation and ICOs can be leveraged to fund agile teams with the drive to build new platforms; platforms with real value, driven by growth in the transactions of goods and services, and financially sustained by a revenue from fair fees.

Trust issues and credit scoring

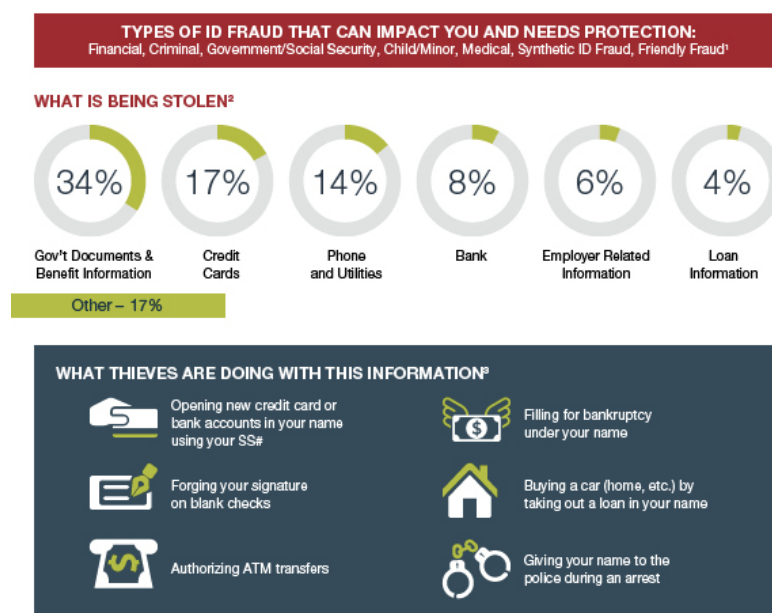


Figure 1 – Most common ID fraud types

Despite the industrial disruption and technological advances that blockchain provides, one area that is still largely untapped is digital identity confirmation between buyers and sellers of physical services. Digital payment systems have been a holdout of larger industry incumbents, with more legacy APIs and agreements with traditional financial institutions, banks and credit cards. Despite the advantages of crypto payments, such as ultra-low fees, speed and low barrier of entry, clear and developed advancement in transactional security has yet to be implemented to the market. Buyers desire and have come to expect a robust consumer protection system that protects their purchases and provides refunds. Sellers on the other hand would love to earn more revenue but are cautious of the volatility issues associated with accepting cryptocurrencies. Wouldn't it be amazing if we could have the best of both worlds? This is a mutual trust dilemma we aim to solve with the CrediSco platform! We believe that crypto currencies have the potential to derail traditional businesses, if used and marketed correctly. Thus we have put a cap ensuring maximum spread across users, as reach across users is what makes the project valuable.

ICOs, Ethereum and prospects

With the blockchain industry reaching its post-inception phase, many key- technology foundations are now mature enough to build robust consumer-facing products reaching a wider audience. Many wonder what is the next big thing in Fintech, what is the next disruption and where we are headed. As with any new technology, blockchain is driving change in many areas of traditional business, forcing incumbents to adapt their more traditional business models. From banking, insurance, equity trading, venture capital, logistics and governance, everyone is being affected, with new products redefining the way we think of money, transactions, value and trust. We have made great strides from the early days of bitcoin being traded in private forums, to exchanges and application platforms powered by smart-contracts.

Though we have already made significant advancements, this is just one stage in the digitalization of money. With the cryptocurrency market predicted to reach a record high this is the time to go beyond tokens as purely speculative investment platforms and begin leveraging ICOs to build platforms with tangible value and ambition to disrupt. According to Q2 2017 ICO data, over \$1.2 billion in funding has been raised; however, this amount represents a small fraction of the funds invested by more traditional Venture Capital funds in startups worldwide.

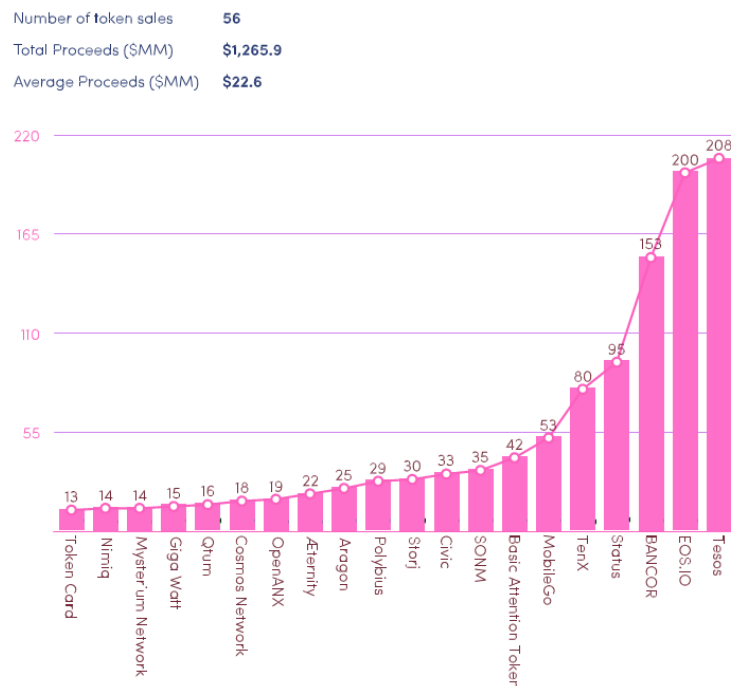


Figure 2 - Amount raised by ICOs in 2017 (YTD), in \$MM

We believe that this momentum will only accelerate with future growth leveraged by ICOs that build upon established protocol layers and build next-gen commercial ecosystems backed by a token economy. Currently key protocol foundations are in place to build a new faster and scalable online fraud screening gateway. A platform you can use for paying goods and services, free from constraints of legacy payment processors built around credit cards and offer more than other crypto-centered platforms today. We believe the payment arena is one of the key value-generating uses for cryptocurrencies going forward, and that the CrediSco platform will be able to create value for its 3 major stakeholders: the buyer, the merchant and the initial token contributors.



For lending merchandisers, we aim to minimize the risk of scams and fraud while paying online, providing full payment protection of purchases and acting as mediator of all transactions. We strive to be the best choice for buyers, by minimizing the amount of service fees for each transaction in comparison to other system. Our goal is to increase the purchasing power of cryptocurrency by providing buyers more and safer outlets to spend their acquired crypto-holdings, which will further drive the variety of merchant offers, expand market consumption and size.



For INVESTORS, we aim to provide an opportunity to fund a platform with real value in its operating business model beyond mere token speculation. The CSCO will not only have a role in the CrediSco Platform as an accepted token alongside other cryptocurrencies offering the advantage of fee waivering, but will also be synergistically tied to the platform in a strategic value coupling. Each time a buyer pays with any cryptocurrency via the CrediSco payment platform, a small percentage of the transactional fee is removed from the market and burned in the form of a CSCO. This reduces the CSCO supply further driving demand, the adoption of the platform, and the value for contributors. In essence, the higher the volume of transactions in the CrediSco platform, the higher the potential value of the CSCO for contributors in the future.

CrediSco Credit Scoring and identity verification

The CrediSco platform will be a payment processor solution that enables merchants to accept multiple cryptocurrencies from buyers while receiving their funds in fiat currency. We aim to establish our solution as the best in the market, offering a few distinct innovative features:

- A robust consumer protection and risk mitigation to both buyers and sellers
- Pay with your favorite cryptocurrency as a buyer, receive in fiat currency as a seller
- An integrated indexed token of exchange, that can be used in the platform to reduce transactional fees and to confirm user identify for credit scoring.

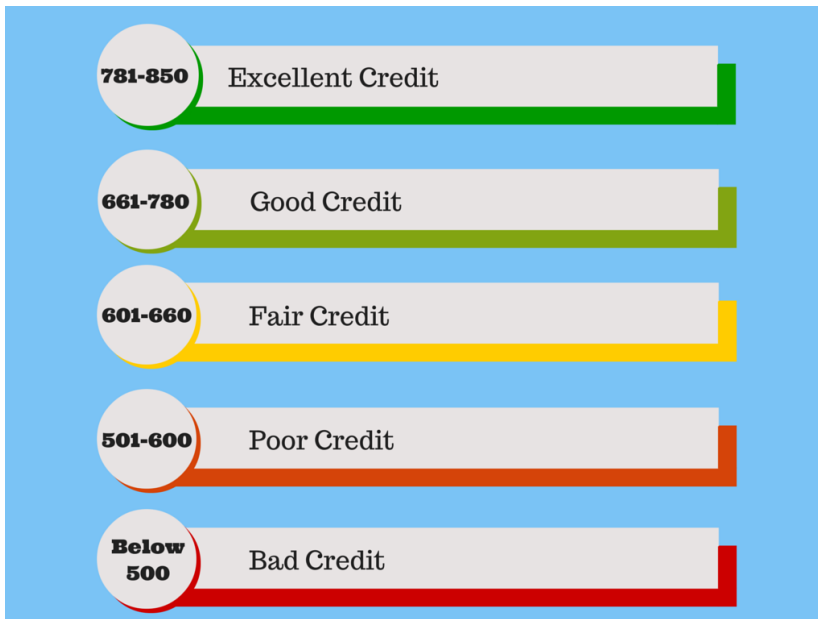


Figure 3 –Companies like FICO and EQUIFAX currently have established a monopoly

CrediSco will be a transactional payment API that combines the speed and safety of crypto payments with the consumer protection of traditional credit scoring systems and the fraud-free benefits of crypto payments (no stolen cards, chargebacks or hacked accounts). It will be a payment protection system designed around a robust mediation mechanism, empowering the buyer to open a dispute and escalate if something goes wrong. We will provide a safe chat environment for both parties to dialogue and attempt to self-resolve while allowing a trusted mediator to join as an arbitrator.

Low fees and transparency

We will provide lower fees than other ecommerce and we believe this brings business disruptive value to our project.

The CrediSco token (CSCO)

We aim to enable the use of CSCO in the CrediSco platform by spending it on merchants that support CrediSco or private buyer/seller transactions. You can also sell the token in supported exchanges, privately or hold it for future use. The key difference in our platform is the business model behind it. Once all the regulatory questions have been clarified with the Lithuanian Regulator (LINMA), the CrediSco platform will be a fraud screening system that will enable you to use the token and spend it independently alongside a system that CrediSco whitepaper

grows in synergy with the token. Moreover, using the CSCO on the CrediSco platform will have additional benefits to further stimulate its growth.

Team and vision

How will this strategic value coupling work? Each time a buyer pays with any cryptocurrency via the CrediSco fraud screening platform a percentage of the transactional fee will be used to buyback CSCO and to remove them from the market. This will reduce the amount of CSCO supply further driving demand, the adoption of the platform and the value for contributors. The amount of CSCO was projected to be reduced from the initial 1 billion to a minimum cap of 10 million, at a rate no faster than 100K a year. Considering that the total amount of tokens was reduced upon the extension of the ICO, this reduction will be prorated.

The higher the volume of transactions in the CrediSco platform, the higher the potential market value of the token. A percentage of the transaction fee will be removed from the pool in each market transaction, and the more the CrediSco platform is used (with any supported crypto-currency), the further the supply of CSCO will decrease, a built-in adjustment that acts as our self-stabilization mechanism. A contributor that decides to hold CSCO for the long run, though it may be subjected to exchange market fluctuations, will enjoy a protective layer that links the CSCO to a sustainable platform. This so called intrinsic deflationary mechanism makes CrediSco not only the safest anti fraud platform, but a valuable utility token. It should be stated however, that the expected increase (or decrease) of the value of the CrediSco token will be dictated by the market's supply and demand rules and will not be derived directly from CrediSco's activities. Please note that holding CSCO does not trigger the right (or likelihood) of redemption² or the payment of a fixed or determinable income by CrediSco. Token holders must not reasonably expect to generate profits through the sale of token to other persons. The CrediSco token will grant access to the platform. Any other forms of financial incentives token holders may or may not receive by holding a token, which are not expect, are outside of CrediSco's control and activities and will only be derived through their own efforts. Thus, holding a CrediSco token should not be construed as a passive investment. The CrediSco token will not be compatible with full passivity of the participant.

Token implementation

The CrediSco token will be implemented as an ERC20-compatible token over the Ethereum blockchain. Ethereum was the natural choice for this project due to its broad adoption and industry-standard for issuing custom digital assets. The compatibility with the ERC20 standard leverages upon the existing infrastructure advantages of the Ethereum ecosystem, namely in terms of development tools contracts with a Turing-complete language allows for robust foundation and flexible customization of the cryptocurrency to the CrediSco domain-specific requirements.

Legal and remarks

The biggest challenge with centralized anti-fraud systems are data regulation laws. Usually data for residents of a given country cannot be uploaded to datacenters in other parts of the world. Our platform solves that challenge!

The CrediSCO token sale represents a voluntary contribution towards the execution of this product vision by its current and future team as it is described in this whitepaper. The CSCO does not grant any direct equity stake nor profit sharing. It does not represent an ownership right or claim in the CrediSCO platform, revenues or intellectual property, either present or future. Despite CrediSCO team's best efforts and diligence to bring this project forward, all contributors should be aware that their contributions are not refundable and accept the inherent risk of project failure at any stage of development. This implicit risk is associated with any and all uncertainty of backing cutting-edge technologically-focused entrepreneurial projects, and can be affected by either internal or external factors that are out of the control scope of the team. Additionally, contributions may be subject to any applicable compliance regulations (including KYC, AML and others where applicable).

Audit and security

Our system is designed to take into account the recent events of wallet theft in ICO. We are using a physical wallet with a unique address and multiple signatures tied to it. The address will be published on our web site on 25th of December 2017.

Protection

A contribution in CSCO is a contribution in the CrediSCO platform's future. Our deflationary mechanism creates intrinsic value and a relationship between the platform growth and token value. The purpose is to mitigate the effects of earlier ICOs in which the tokens had a large demand on the first months and then flattened, leaving the value at almost zero.

Frequently asked questions

For an up to date list, please visit our website.

Q:What is an ICO?

In the crypto world ICO is the equivalent of ITO in the stock market. ICO stands for "Initial Coin Offering". This represents a method of raising crypto-capital through a crowdfunding

CrediSCO whitepaper

campaign by distributing tokens to the contributors. A digital asset (or token) is issued for a specific purpose with platform utility in mind. After the ICO process has been completed, the tokens may be used in a platform or traded on exchanges that work with cryptocurrencies, with market supply and demand deciding on its fair value.

Q:Where can I send ETH in order to participate ?

Watch this site, the address will be published

Q:What is the conversion rate?

It is 1:200, i.e. one ETH will be traded for 200 CSCO tokens.

Q:How will I receive the CrediSco Token after I send my contribution?

We will identify the investors based on the address they send ETH funds from. Upon sending the ETH tokens each will be generated a unique fingerprint address, related to the sender ETH (hash+salt). After the ICO finishes, each user shall receive ECR-20 tokens that will be later redeemable/exchangeable. Any transaction using the given sender ETH address will count as your contribution to the project. One ETH is equivalent to 200 ERC20 CrediSco tokens

Q:Where are you based and what is your legal structure?

CrediSco is based in Lithuania, with our Engineering and DevOPS operations being based in Kuala Lumpur and Sao Paolo. Apart from the core team we are having advisors and collaborators from all over the world, including Russia, Japan and the UK.

Q:What exchanges are going to list CrediSco tokens?

Currently we are unable to post a guaranteed list of all exchanges we are bound to work with. Since multiple contacts are in progress right now, but we have a non-disclosure agreement until the end of the ICO. CrediSco will most likely appear on several exchanges within two weeks after the end of crowd sale, whilst the exact amount of exchanges we are going to be listed on is yet to be defined.

What is going to happen in case you are not able to collect the estimated funds?

We have a pipeline and are planning to continue developing the CrediSco platform with any collected ICO funds, following our tentative roadmap of operational development. There is already a sufficient number of preliminary agreements with early-supporters involved.

Q:Who can participate in the ICO?

Everybody can take part, apart from US citizens and residents based in the United States of America, due to law regulations, we have not managed to clear up just yet.

Usually data for customers of any given country cannot be hosted on the servers, placed outside of the premises of the country they are a resident of, even if encrypted.

Q:Can I use another ETH address, different from the one I sent funds with?

No, we identify users that way. But after a period of 14 days following the ICO closure date, each user will be able to add additional ETH addresses to their your investor profile in order to be able to manage and /or withdraw your CrediSco tokens.

Q:How can I redeem get my ERC-20 CSCO tokens to MyEtherWallet

To receive your tokens on you need to open an account on MyEtherwallet.com Find the place in the bottom right section, where you can add a custom token. The tokens will be redeemable 3 days after the ICO ends on Jan 08 2018. In addition to that, a guide explaining on how to setup a myetherwallet in order to receive the tokens will be sent to all investors after the end of the ICO.

Q:Is there a maximum investment stake?

Yes, our current maximum investment stake is set at 50 ETH to protect us from pump-and-dump schemes, and to ensure granularity and equal token distribution / spread

Q:Is there a minimum investment stake?

Yes, our current minimum investment stake is set at 0.2 ETH.

Q:I want to participate in your ICO. Can I contribute with fiat currency (eg: USD, EUR, GBP)?

Unfortunately, we can only accept contributions in ETH. However you can buy ETH on multiple exchanges like Kraken, Coinmama, Cex.

Disclosure agreement

Our operating strategy includes periodical contact with contributors through a mailing list and/or newsletter in order to keep them updated on current status of development, marketing, clients, and revenue. This strategy allows us to gain feedback from the contributors and keep them informed.